

## **STATE OF INDIANA RETIREMENT INCENTIVE ELECTION FORM**

### **ELIGIBILITY**

The State of Indiana's Retirement Incentive Program is an optional program for state employees who:

- a) Are employed as a state employee on November 1, 2002 through the effective date of their resignation;
- b) Are at least fifty (50) years of age on the effective date of their resignation;
- c) Have at least ten (10) years of PERF/TRF service credit;
- d) Have at least one (1) full year of state employment; and
- e) Are eligible to retire from PERF/TRF at their date of resignation, when including creditable service purchased under this program.

The minimum age requirements for reduced retirement benefits or unreduced retirement benefits still apply. Those requirements are:

Reduced Benefits	at age 50 with 15 or more years of service.
Full Benefits	at age 55 with age + years of service = 85; at age 60 with 15 or more years of service; or at age 65 with 10 or more years of service.

Participation in the program can add years of service sufficient to meet the minimum service requirements for reduced early retirement benefits or for unreduced benefits; however, the age requirements and service requirements in (b) (c) and (d) must be met without regard to the additional purchased years of service.

### **BASIC DATA**

NAME:		EMPLOYEE ID:	
ADDRESS:			
DOB:			
SSN:			

Note: Disclosure of your Social Security Number is required by provisions of the Internal Revenue Code and IC 4-1-8 to accomplish statutory purposes. Disclosure is mandatory and this form will not be processed without it.

### **CURRENT EMPLOYMENT DATA**

AGENCY:	
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### **STATE SERVICE**

For members with at least ten (10) years of PERF/TRF creditable service who are retiring under the State of Indiana Retirement Incentive Program, the state will purchase one (1) additional year of PERF/TRF creditable service for every completed five (5) years of PERF/TRF creditable service earned while in covered state employment, and pro rated months of additional

service credit for any additional full years of PERF/TRF service earned while in covered state employment.

**STATE OF INDIANA SERVICE DATA (SUBJECT TO VERIFICATION)**

AGENCY	DATES OF EMPLOYMENT	SERVICE
	<b>TOTAL SERVICE:</b>	

Agency Records estimate \_\_\_\_ years and \_\_\_\_ months of employment by State of Indiana.

Signed \_\_\_\_\_

Name

Title

Dated \_\_\_\_\_

These dates and numbers are subject to verification by PERF/TRF that the employment is creditable service.

**OTHER (NON-STATE) PERF/TRF SERVICE**

If you have PERF/TRF service with an employer other than the State of Indiana, you may be able to purchase an additional 1 year for every 5 years of PERF or TRF service with an employer other than the State, in addition to the time purchased by the State on your behalf.

If you would like to receive cost information about making such a purchase, check this box and complete the Other Service Data section below \_\_\_\_.

**OTHER SERVICE DATA**

EMPLOYER	DATES OF EMPLOYMENT	SERVICE
	<b>TOTAL SERVICE:</b>	

In addition, if you wish to purchase additional service credit relating to non-State of Indiana service, you will need to complete a PERF or TRF application for purchase of additional service credit. PERF or TRF will verify your other service and calculate the actuarial cost of such a purchase prior to your retirement. **You must also complete payment for this service prior to your retirement date in order for the additional service to be included in your benefit. These service purchases are subject to any applicable Internal Revenue Code 415 limitations.**

**MILITARY/ OUT OF STATE SERVICE**

You may also be eligible to purchase: (1) military service in the armed forces; or (2) service earned in another state in a comparable position that would be creditable service if performed in Indiana. Members of TRF may be able to purchase other teaching service. If you

are interested in purchasing this service, please indicate which type of service you wish to apply to purchase:

- ☐ Military Service
- ☐ Out of State Public Service
- ☐ Teaching Service (for members of TRF)

The applicable retirement fund will send you the appropriate forms to request a purchase of this service, and verify that the service is eligible for purchase. You will receive information showing the cost of such service, and you may decide whether or not to make a purchase of this service. **If you wish to purchase this service, you must complete payment for the service purchase prior to your retirement date in order for the additional service to be included in the calculation of your benefit. These purchases are subject to any applicable Internal Revenue Code 415 limitations.**

If you wish to receive an estimate of potential pension benefits, please complete a Request for Estimate of Benefits Form and submit it to PERF – Attention Marty Montgomery; or to TRF – Attention Suzie Sellers.

You need not complete the rest of this Form at this time if you are merely seeking an estimate of your benefits. If, after receiving that estimate, you wish to apply for participation in this Retirement Incentive Program, please complete this entire Form, and submit it to the State Personnel Department – Attention Erica Hewlin. In order for an employee to be eligible under this program, the complete Retirement Incentive packet must be postmarked no later than February 28, 2003.

### **RETIREMENT DATE**

Please complete and return a letter of resignation with this application.

If you intend to start PERF or TRF retirement benefits after leaving state employment under this program please indicate below. You will be sent a separate retirement application by the applicable fund.

☐ I wish to begin retirement benefits upon leaving state service.

**I attest, under penalties of perjury, that the information and statements I have provided in this application are complete and true.**

NAME: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

**LETTER OF RESIGNATION**

I resign my employment with the State of Indiana, effective \_\_\_\_\_, 20\_\_\_. I understand that by law this letter of resignation cannot be withdrawn, rescinded, annulled, or amended without the consent of the appointing authority.

**Name:**

**Signature:**

**Date:**